



International Association for  
**APPLIED ECONOMETRICS**

**MMF**  
THE MONEY MACRO AND FINANCE RESEARCH GROUP

## “Workshop in Structural VAR models”

30-31 May, 2019

Queen Mary, University of London  
GC601, Graduate Centre, Mile End Road, E1 4NS

### Thursday 30 May

09:00 – 09:30 **Registration** (coffee and snacks)

09:30 – 11:00 **Session 1**

1) **Alessio Volpicella (Queen Mary, University of London)**

*Set-identification through bounds on the forecast error variance*

2) **Fabio Canova (Norwegian Business School, CAMP, CEPR)** and

Filippo Ferroni (Federal Reserve Bank of Chicago)

*Mind the gap! Stylized dynamic facts and structural models*

11:00 – 11:30 Coffee break

11:30 – 13:00 **Session 2**

3) **Gert Peersman (Ghent University), Sebastian R uth (Heidelberg University)**  
and **Van der Veken (Ghent University)**

*The interplay between oil and food commodity prices: has it changed over time?*

4) **Danilo Leiva-Leon (Bank of Spain)** and **Luis Uzeda (Bank of Canada)**

*Endogenous time-variation in vector autoregressions*

13:00 – 14:00 Lunch break

14:00 – 15:30 **Session 3**

5) **Luca Gambetti (Collegio Carlo Alberto)** and **Laura Moretti (Central**

**Bank of Ireland)**

*News, noise and oil price swings*

**6) Diego Känzig (London Business School)**

*The macroeconomic effects of oil supply shocks: new evidence from OPEC announcements*

**15:30 – 16:00** Coffee break

**16:00 – 17:30** **Session 4**

**7) Mikkel Plagborg-Moller (Princeton University)** and Christian Wolf (Princeton University)

*Instrumental variable identification of dynamic variance decompositions*

**8) Mario Alloza (Bank of Spain), Jesus Gonzalo (Universidad Carlos III)** and Carlos Sanz (Bank of Spain)

*Dynamic effects of persistent shocks*

**18:30 – 22:30** Dinner hosted by Italian Supper Club at Darnley Road Studios, Stephen House, 1B Darnley Road, Hackney, E9 6QH (only if registered to the dinner)

## Friday 31 May

**09:10 – 09:30** Coffee and snacks

**09:30 – 11:00** **Session 5**

**9) Emanuele Bacchiocchi (University of Milan)** and Toru Kitagawa (UCL)

*The dark side of the SVAR: a trip into the local identification world*

**10) Atsushi Inoue (Vanderbilt University)** and Lutz Kilian (University of Michigan, CEPR)

*The uniform validity of impulse response inference in autoregressions*

**11:00 – 11:30** Coffee break

**11:30 – 13:30** **Session 6**

**11) Andrea Cipollini (University of Palermo)** and **Fabio Parla (Central Bank of Ireland)**

*Housing market shocks in Italy: a GVAR approach*

**12) Minsu Chang (Georgetown University), Xiaohong Chen (Yale University)** and Frank Schorfeide (University of Pennsylvania)

*Heterogeneity and aggregate fluctuations*

**13:30– 14:30** Lunch at Verdi's, 237 Mile End Road, E1 4AA