

**Online Conference on
“Financial Integration: Recent Research Developments”**

Organised by Professor Guglielmo Maria Caporale

Brunel University London

23-24 March 2023

Programme (UK times)

Thursday 23 March 2023

8.50am Welcome and General Introduction

Guglielmo Maria Caporale, Brunel University London

9.00am-12.30pm Session 1

Chair: Menelaos Karanasos, Brunel University London

9.00am-9.30am

Norbert Metiu, Deutsche Bundesbank

Global financial stress and financial transmission channels

(joint with Sandra Eickmeier, Josefine Quast and Sabine Tanneberger)

9.30am-10.00am

Martin Feldkircher, Vienna School of International Studies

Integration or fragmentation? A closer look at euro area financial markets

(joint with Karin Klieber)

10.00am-10.30am

Eleftheria Kostika, Bank of Greece

The Central Bank Digital Currency (CBDC) dimension in global financial integration

(joint with Georgios Chortareas and Theodore Pelagidis)

10.30am-11.00am

Kate Phylaktis, Bayes Business School

Financial Integration and Exchange Market Pressure

(joint with Muhammad Aftab)

11.00am-11.30am

Ilayda Nemlioglou, Cardiff Business School

Financial Integration, institutional quality and external competitiveness:
Evidence from emerging markets

(joint with Zunaira Aman and Sushanta Mallick)

11.30am-12.00pm

Carlo Favero, Bocconi University

The integration of the financial system in macroeconomic models for policy simulation

(joint with Riccardo Barbieri Hermitte, Valeria Macaudo, Mara Meacci, Francesco Nucci and Cristian Tegami)

12.00pm-12.30pm

Menelaos Karanasos, Brunel University London

Financial Integration and European tourism stocks

(joint with Guglielmo Maria Caporale, Stavroula Yfanti and Jiaying Wu)

12.30pm-1.30pm Break

1.30pm-5.00pm Session 2

Chair: Joscha Beckmann, FernUniversität Hagen

1.30pm-2.00pm

Joscha Beckmann, FernUniversität Hagen

Measuring currency dominance

2.00pm-2.30pm

Laura Alfaro, Harvard Business School

Firms, currency hedging and financial derivatives

(joint with Mauricio Calani and Liliana Varela)

2.30pm-3.00pm

Liuling Liu, Bowling Green State University

Proactive risk-taking and loan performance: Evidence from bank holding companies

(joint with Iftekhar Hasan, Mingsheng Li and Yun Zhu)

3.00pm-3.30pm

James Lothian, Fordham University

Institutional change and international Financial Integration over the past century and a half

3.30pm-4.00pm

Ilias Filippou, John M. Olin School of Business, Washington University in St. Louis

Attention to Financial Integration and currency returns

(joint with My Nguyen and Mark Taylor)

4.00pm-4.30pm

Destan Kirimhan, University of Texas at El Paso

The Financial Integration of banks: A survey

(joint with James Payne)

4.30pm-5.00pm

Michael Melvin, Rady School of Management, University of California San Diego

Investing through Fed regime changes in the post-crisis period

(joint with Haroldo Daltin)

Friday 24 March 2023

9.00am-12.30pm Session 3

Chair: Anamaria Diana Sova, Brunel University London

9.00am-9.30am

Roberto Rigobon, Sloan School of Management, Massachusetts Institute of Technology (MIT)

Contingent linear financial networks

(joint with Bomin Jiang and Munther Dahleh)

9.30am-10.00am

Giovanni Cespa, Bayes Business School

The impact of trading fragmentation in securities markets

10.00am-10.30am

Kamil Yilmaz, Koç University

Shocks and global asset market connectedness

(joint with Marcello Pericoli)

10.30am-11.00am

Nicola Spagnolo, Università degli Studi della Campania "Luigi Vanvitelli", and Brunel University London

US Municipal green bonds and financial integration

(joint with Guglielmo Maria Caporale)

11.00am-11.30am

Thomas Gehrig, University of Vienna

Transatlantic differences in bank resilience

(joint with Maria Chiara Iannino and Stephan Unger)

11.30am-12.00pm

Anamaria Diana Sova

Financial integration and economic growth in Europe

(joint with Guglielmo Maria Caporale and Robert Sova)

12.00pm-12.10pm Concluding Remarks

Guglielmo Maria Caporale, Brunel University London