



13th GEAR Quarterly Lecture
19 March 2025, 2:00-3:30 p.m. GMT (London time)
University of Reading, Whiteknights, Edith Morley Building Room G25 (hybrid)

Professor Roger Farmer
(Warwick University and UCLA)

“Monetary and Fiscal Policy with Finite Lives”

Roger E. A. Farmer is a world-renowned British-American economist and co-founder of the [Indeterminacy School in Macroeconomics](#), celebrated for his groundbreaking work on self-fulfilling prophecies and market psychology. An Emeritus Distinguished Professor at [UCLA](#), where he chaired the Economics Department (2009–2012), he has also held faculty positions at the University of Pennsylvania, the European University Institute, and the University of Toronto. Since 2017, he has been a Professor of Economics at the [University of Warwick](#) and a Visiting Scholar at the [University of Virginia](#). Farmer’s illustrious career includes roles as Research Director at the National Institute of Economic and Social Research (NIESR) and Senior Houblon-Norman Fellow at the Bank of England. A Fellow of the Econometric Society, Research Associate at the NBER, and Research Fellow at CEPR, he has authored influential books, including [The Macroeconomics of Self-Fulfilling Prophecies](#), [How the Economy Works](#), and [Prosperity for All](#), translated into multiple languages. His research innovatively bridges Keynesian economics and general equilibrium theory, reconciling underemployment equilibria with rational choice.

The lecture will be based on joint [work](#) with Pawel Zabczyk (IMF). As usual, it will be synchronously recorded and available for viewing *ex post* from the University of Reading’s Research YouTube channel. Here is the MS Teams [link to join](#) – but do try to come in person! The lecture is free to attend but if you come in person, please send an e-mail to register your interest to Mrs Rachel Tregidgo at r.a.tregidgo@reading.ac.uk