



# 56th Annual Conference of the Money, Macro and Finance Society

8 - 10 September 2025  
University of Reading, United Kingdom

**Programme**  
(latest update: 7 September 2025)

## Local Organising Programme Committee

Alexander Mihailov (Chair)  
Christos Mavrodimitrakis  
Anne Pass  
Li Tang  
Shixuan Wang / Andy Chung  
Sophie Zhou / Fangya Xu

## Administrative Support

Rachel Tregidgo (Coordinator)  
Bassel Abdoulhassan (IT)  
Rachel Pavlou (Venue Reading)  
Laura Robb (Venue Reading)  
+ a PhD student-helpers team: Frita Amrita, Aparna Das, Mujie Gao, Husham Ibrahim Hashim, Junyu Li, Liuwa Liuwa, Zhiguo Qiu, Enes Sasmaz, Yanfeng Wu

# MMF 2025 Reading Programme at a Glance

## [Day 1] Monday, 8<sup>th</sup> of September 2025

Time	Location	Event
11:00 to 12:00	HBS Lobby	Arrivals and Registration
12:00 to 13:00	HBS Lobby	Lunch
13:00 to 13:10	HBS G11	Opening by Adrian Bell (Associate Pro-Vice-Chancellor Research, Prosperity and Resilience, University of Reading) and Paul Mizen (King's College London, MMF Chairman)
13:10 to 14:40	HBS G11	<b>Keynote 1: Loriana Pelizzon (Goethe University Frankfurt and Ca' Foscari University of Venice)</b>
14:40 to 15:00	HBS Lobby	Coffee Break
15:00 to 16:30	HBS various	<b>Special Session 1 (Bank of England) and Parallel Sessions 1</b>
16:30 to 16:50	HBS Lobby	Coffee Break
16:50 to 18:20	HBS various	<b>Parallel Sessions 2</b>
18:30 to 19:30	HBS Lobby	Bank of England's Drinks Reception with welcome words by Robert Van de Noort (Vice-Chancellor, University of Reading) and Simon Lloyd (Bank of England)

## [Day 2] Tuesday, 9<sup>th</sup> of September 2025

Time	Location	Event
09:00 to 10:30	HBS various	<b>Parallel Sessions 3</b>
10:30 to 10:50	HBS Lobby	Coffee Break
10:50 to 12:20	HBS G11	<b>Keynote 2: Olivier Coibion (University of Texas at Austin)</b>
12:20 to 13:20	HBS Lobby	Lunch
12:25 to 13:15	HBS G15	Annual General Meeting
13:20 to 14:50	HBS various	<b>Special Session 2 (CHASM) and Parallel Sessions 4</b>
14:50 to 15:10	HBS Lobby	Coffee Break
15:10 to 16:40	HBS various	<b>Parallel Sessions 5</b>
16:40 to 17:00	HBS Lobby	Coffee Break
17:00 to 18:30	HBS G11	<b>Keynote 3: Ufuk Akcigit (University of Chicago)</b>
19:00 to 21:30	Meadows Suite	Conference Dinner

## [Day 3] Wednesday, 10<sup>th</sup> of September 2025

Time	Location	Event
08:45 to 10:15	HBS various	<b>Special Session 3 (NIESR) and Parallel Sessions 6</b>
10:15 to 10:30	HBS Lobby	Coffee Break
10:30 to 12:00	HBS G11	<b>Keynote 4: Tommaso Monacelli (Bocconi University Milan)</b>
12:15 to 13:15	Park House	Lunch
13:30 to 14:30	Harris Garden	Walk through the Harris Garden (on campus): optional

**[Day 1] Monday, 8<sup>th</sup> of September 2025 Full Programme**

Time	Location	Event
11:00 to 12:00	HBS Lobby	Arrivals and Registration
12:00 to 13:00	HBS Lobby	Lunch
13:00 to 13:10	HBS G11	Opening by Adrian Bell (Associate Pro-Vice-Chancellor Research, Prosperity and Resilience, University of Reading) and Paul Mizen (King's College London, MMF Chairman)
13:10 to 14:40	HBS G11	<b>Keynote Talk 1: <a href="#">Loriana Pelizzon</a> (Goethe University Frankfurt and Ca' Foscari University of Venice) Chair: <a href="#">Laura Coroneo</a> (University of York and MMF Executive Committee)</b>
14:40 to 15:00	HBS Lobby	Coffee Break

15:00 to 16:30 Special Session 1 (Bank of England) and Parallel Sessions 1					
HBS G11	HBS G15	HBS G10	HBS 108	HBS 208	HBS 201
Special Session 1 - Bank of England: <b>New Developments in the Analysis of Housing Markets for Monetary and Macroprudential Policy</b>	<b>Oil-Exporting Nations, Safe Assets and Money</b>	<b>Environmental Risk, Debt and Liquidity</b>	<b>The Yield Curve, Lending Decisions and Corporate Liquidity</b>	<b>Risk Sharing, Trade Credit and Productivity Growth</b>	<b>Financial Econometrics</b>
Chair: <b>Simon Lloyd</b> (Bank of England)	Chair: <b>Jane Binner</b>	Chair: <b>Jonathan Swarbrick</b>	Chair: <b>Turalay Kenc</b>	Chair: <b>Isabelle Roland</b>	Chair: <b>Bruce Morley</b>
The Aggregate and Distributional Implications of Credit Shocks on Housing and Rental Markets  Presented by: <b>Juan Castellanos</b> , Bank of England	The Effect of US Monetary Policy on the Wealth of Oil Exporting Nations  Presented by: <b>Szilard Benk</b> , Corvinus University Budapest	Climate and Environmental Risk Integration in EU Banks  Presented by: <b>Michele Costola</b> , Ca' Foscari University of Venice	How Interest Rate Swaps Reshape the Yield Curve: Evidence from China's Derivative Market Liberalization  Presented by: <b>Xuewen Fu</b> , University College London	Intra-National Convergence and Risk Sharing  Presented by: <b>Keisuke Otsu</b> , Keio University	Fused LASSO as Non-Crossing Quantile Regression  Presented by: <b>Tibor Szendrei</b> , Heriot-Watt University
Developing a House-Price-at-Risk Model for the UK  Presented by: <b>Tihana Skrinjaric</b> , Bank of England	Safe Assets in Emerging Market Economies  Presented by: <b>Christian Cuevas</b> , Universidad de los Andes	Debt, Inflation, and Government Reputation  Presented by: <b>Alberto Ramirez de Aguilar</b> , University of Pennsylvania	"Who's the Boss?" The Role of Dividend Clienteles in Banks' Lending Decisions  Presented by: <b>Petros Katsoulis</b> , Bank of England	Trade Credit in a Developing Country: The Role of Large Suppliers in the Production Network  Presented by: <b>Pierluca Pannella</b> , Sao Paulo School of Economics - FGV	Identifying Credit Supply Shocks: A New Approach and Evidence from the Eurozone  Presented by: <b>Esra Ugurlu</b> , University of Leeds
Monetary Transmission through the Housing Sector  Presented by: <b>Tomas Lazarowicz</b> , University College London	Specialization in the Functions of Money and the Moneyness of Cash  Presented by: <b>Jane Binner</b> , University of Birmingham	Monetary Policy and the Credit Rationing Effects of Liquidity  Presented by: <b>Jonathan Swarbrick</b> , University of St Andrews	How Does Debt Support Corporate Liquidity Management?  Presented by: <b>Turalay Kenc</b> , INCEIF	Finance and Productivity Growth: The Role of Intangibles  Presented by: <b>Isabelle Roland</b> , Bank of England	Interactions between Housing, Credit and Monetary Policy  Presented by: <b>Bruce Morley</b> , University of Bath

16:30 to 16:50 HBS Lobby Coffee Break

16:50 to 18:20 Parallel Sessions 2

HBS G11	HBS G15	HBS G10	HBS 108	HBS 208	HBS 201
<b>Fossil Fuels, Climate Risk and Climate Policy</b>	<b>Optimal Taxation</b>	<b>Corporate Credit, FDI and QE</b>	<b>Brexit: Barriers to Trade, Banking and Corporate Structure</b>	<b>Macro-Finance Shocks and Inequalities</b>	<b>Monetary Policy: Phillips Curves, Balance Sheets and Consumption Patterns</b>
Chair: <b>Neil Rickman</b>	Chair: <b>Patrick Macnamara</b>	Chair: <b>Anna Carruthers</b>	Chair: <b>Elisa Faraglia</b>	Chair: <b>Berrak Bahadir</b>	Chair: <b>Alexandra Stevens</b>
Fuel Subsidy Removal and Monetary Policy Adjustments in an Oil-Producing Emerging Economy  Presented by: <b>Bo Yang</b> , Swansea University	Towards a Fairer Taxation System: Distributional Effects of a Progressive Consumption Tax in the UK  Presented by: <b>Arnab Bhattacharjee</b> , Heriot-Watt University	Household Macroprudential Policies, Corporate Credit, and Macro Shocks  Presented by: <b>Inci Gumus</b> , Sabanci University	Brexit and Non-Tariff Barriers: Effects on UK Business Investment and Productivity  Presented by: <b>Ahmet Kaya</b> , NIESR	Unemployment Insurance and Macro-Financial (In)Stability  Presented by: <b>Yavuz Arslan</b> , University of Liverpool Management School	Monetary Policy in the Euro Area: When the Phillips Curves ... Are Curves  Presented by: <b>Alexandre Carrier</b> , European Central Bank
Climate Risk and Corporate Bond Returns: Decomposing Firm-Level Risk Using 10-K Filings  Presented by: <b>Seyed Mojtaba Mousavi</b> , Queen Mary University of London	Optimal Taxation with Borrowing Constraints and Entrepreneurial Heterogeneity  Presented by: <b>Lorenzo Carbonari</b> , Università di Roma Tor Vergata	How Monetary Policy Framework Choice Impacts FDI in Emerging and Developing Countries  Presented by: <b>Megan Sullivan</b> , University of Brighton	Impact of Barriers to Trade in Banking Services: Evidence from the UK  Presented by: <b>Shania Bhalotia</b> , London School of Economics	The Economic Effects of Shocks to Bank Capital Regulation: Evidence from the United Kingdom  Presented by: <b>Federico D'Amario</b> , Sapienza University of Rome	Watching Paint Dry? Monetary Policy Conditions and Balance Sheet Policies  Presented by: <b>Phurichai Rungcharoenkitkul</b> , Bank for International Settlements
Grow Baby Grow: Climate Policy and the Transition to Sustainable Growth  Presented by: <b>Neil Rickman</b> , University of Surrey	Practical Consumption Tax Reforms in Life-Cycle Economies  Presented by: <b>Patrick Macnamara</b> , University of Manchester	Why Doesn't Quantitative Easing Work in the Same Way Everywhere? Evidence from the Covid-19 Pandemic.  Presented by: <b>Anna Carruthers</b> , University of Oxford	Adapting to Brexit: Corporate Structure Response to Brexit  Presented by: <b>Elisa Faraglia</b> , University of Cambridge	Inequality, Household Credit Shocks, and House Price Dynamics  Presented by: <b>Berrak Bahadir</b> , Florida International University	Consumption Patterns Matter: Monetary Policy Transmission in a HANK Model with Inflation Heterogeneity  Presented by: <b>Alexandra Stevens</b> , Heinrich-Heine University Düsseldorf

18:30 to 19:30 HBS Lobby Bank of England's Drinks Reception, hosted by Simon Lloyd (Bank of England) and Robert Van de Noort (Vice-Chancellor, University of Reading)

**[Day 2] Tuesday, 9<sup>th</sup> of September 2025**

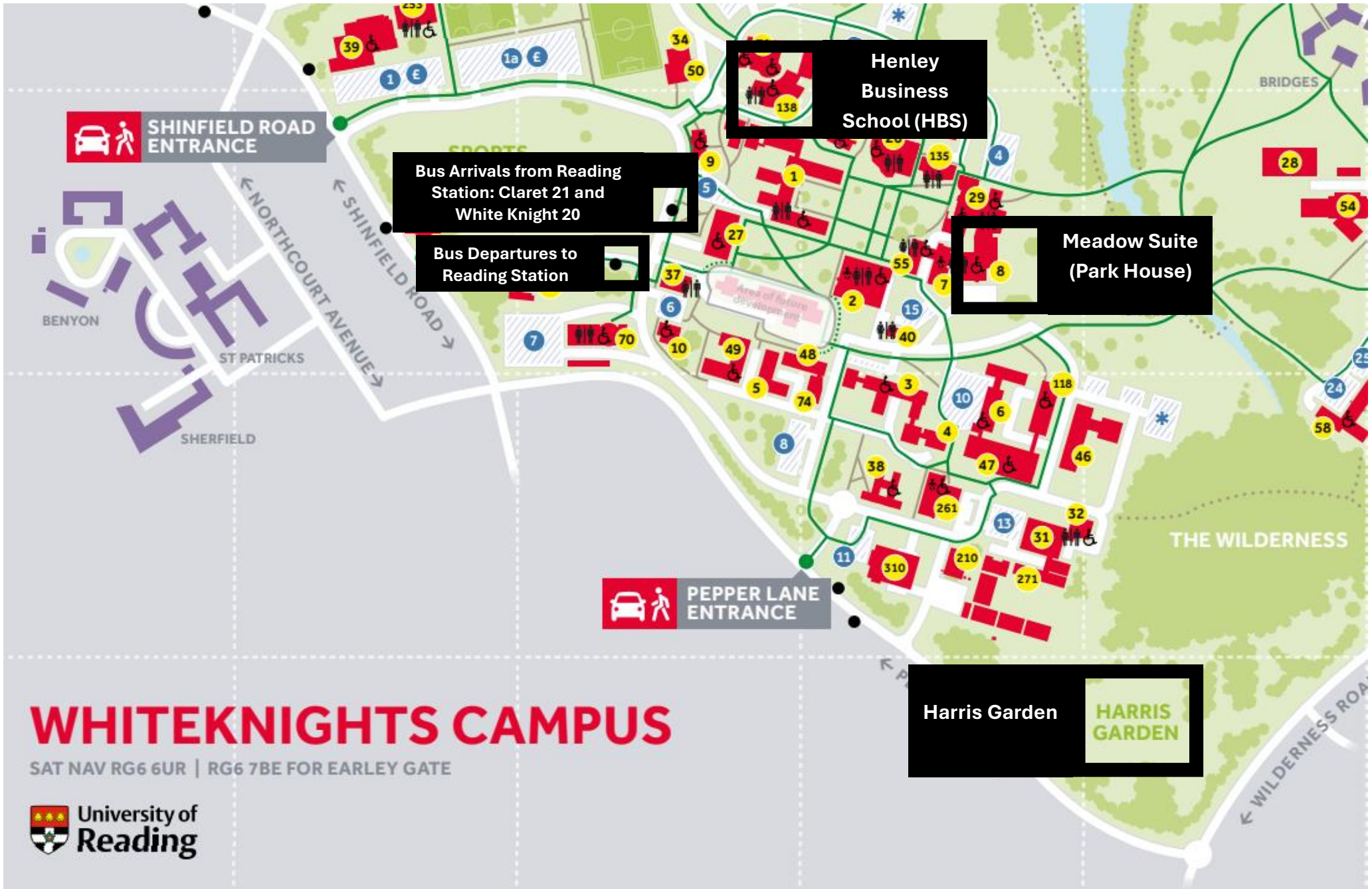
09:00 to 10:30 Parallel Sessions 3					
HBS G11	HBS G15	HBS G10	HBS 108	HBS 208	HBS 201
<b>Open-Economy Modelling and Optimal Policies</b>	<b>Optimal Design of Monetary and Fiscal Policy</b>	<b>Ambiguity Aversion, Belief Distortions and Inflation Perceptions</b>	<b>Climate News, Banking Pass-Through and Contract Suspensions</b>	<b>Theory of Monetary Policy</b>	<b>Partisan Central Banking, Excess Liquidity and Reforms</b>
Chair: <b>Tatiana Damjanovic</b>	Chair: <b>Ricardo Nunes</b>	Chair: <b>Volker Hahn</b>	Chair: <b>Luigi Dante Gaviano</b>	Chair: <b>Michael Kumhof</b>	Chair: <b>Etienne Farvaque</b>
Exchange Rate Disconnect and the Trade Balance  Presented by: <b>Martin Bodenstein</b> , Federal Reserve	Optimal Indexation of GDP-Linked Debt  Presented by: <b>Juyi Lyu</b> , Loughborough University	Ambiguity Aversion, Portfolio Choices, and Life Expectancy  Presented by: <b>Alistair Macaulay</b> , University of Surrey	The Dynamic Effect of Climate News on Financial Markets: Evidence from France  Presented by: <b>Hamza Bennani</b> , Nantes University	Stock Market Bubbles and Monetary Policy: A Bayesian DSGE Analysis  Presented by: <b>Arthur Galichere</b> , University of Warwick	Partisan Central Bank: Evidence from the Fed  Presented by: <b>Andrea Pagliuca</b> , London Business School
Managing Financial Crises  Presented by: <b>Aliaksandr Zaretski</b> , University of Surrey	Adding Macroprudential Policy to the Mix: When Monetary, Fiscal and Macroprudential Authorities Interact  Presented by: <b>Richard Dennis</b> , University of Glasgow	Belief Distortions and Disagreement about Inflation  Presented by: <b>Stefano Fasani</b> , Lancaster University	Banks Funding Structure and Pass-Through in the Euro Area  Presented by: <b>Guido Spano</b> , University College London	The Role of Mortgage Interest Fixation Periods for Macro-Prudential and Monetary Policies  Presented by: <b>Stephen Millard</b> , National Institute of Economic and Social Research	Reserve Requirements, Excess Liquidity and Bank Lending: Evidence from the Caribbean and Central America  Presented by: <b>Michael Brei</b> , University of Lille
Macroprudential Policy and Bank Capital in Open Economies  Presented by: <b>Tatiana Damjanovic</b> , Durham University	Optimal Credit Market Policy  Presented by: <b>Ricardo Nunes</b> , University of Surrey	Inflation Perceptions and Monetary Policy  Presented by: <b>Volker Hahn</b> , University of Konstanz	Unfinished Business: Climate-driven Contract Suspensions as Firm Liquidity Shocks  Presented by: <b>Luigi Dante Gaviano</b> , University of Cambridge	The Chicago Plan Revisited - Debt-free Money, Growth, and Stability  Presented by: <b>Michael Kumhof</b> , Bank of England	Do Central Bank Reforms Lead to More Monetary Discipline?  Presented by: <b>Etienne Farvaque</b> , University of Lille
10:30 to 10:50	HBS Lobby	Coffee Break			
10:50 to 12:20	HBS G11	Keynote Talk 2: <b>Olivier Coibion</b> (University of Texas at Austin), “Expectations Matter: The New Causal Macroeconomics of Surveys and Experiments” Chair: <b>Paul Mizen</b> (King’s College London and MMF Executive Committee)			
12:20 to 13:20	HBS Lobby	Lunch			
12:25 to 13:15	HBS G15	Annual General Meeting			

13:20 to 14:50 Special Session 2 (CHASM) and Parallel Sessions 4					
HBS G11	HBS G15	HBS G10	HBS 108	HBS 208	HBS 201
Special Session 2 – CHASM, University of Birmingham: <b>Financial Literacy, Gender Dynamics, and Sustainable Investing</b>	<b>Monetary Policy History: Growth, Transmission, Frameworks</b>	<b>Monetary Policy and Banking</b>	<b>Finance</b>	<b>Bank Failures, Ottoman Prices and the Rise of Flexible Jobs</b>	<b>Tax Incentives under Sanctions, Nowcasting and the FTPL</b>
Chair: <b>Haris Irshad</b> , FCO	Chair: <b>David Cobham</b>	Chair: <b>Mauricio Calani</b>	Chair: <b>Alistair Milne</b>	Chair: <b>Federico Pilla</b>	Chair: <b>David Meenagh</b>
When She Holds the Purse Strings...	Knowledge Generality, Competition and Growth	Banking Structures, Liquidity, and Macroeconomic Stability	Bond Financing Conditions and Economic Activity	Bank Failures Still Matter: Evidence from US Branch Network Shocks	Tax Incentives under Sanctions: Evidence from Russian Tax Authorities
Presented by: <b>Yibo Zhang and Alessandra Guariglia</b> , University of Birmingham	Presented by: <b>Chenchuan Shi</b> , University of Oxford	Presented by: <b>David Hong</b> , The University of Edinburgh	Presented by: <b>Eduardo Maqui</b> , Bank of England	Presented by: <b>Sam Deegan</b> , University College Dublin	Presented by: <b>Nam Vu</b> , Miami University
Preferences for Sustainable Investing: the Role of Financial Literacy	Monetary Policy Transmission in the Euro Area: Is this Time Different? Chapter I: Lags and Strength	The Effect of Monetary Policy on Banks' Financial Fragility Empirical Evidence	The Yield Curve Impact of Government Debt Issuance Surprises and the Implications for QT	500 Years of Ottoman Prices	Nowcasting Monthly UK GDP: Evidence from Bottom-Up Sectoral Modeling with Big Data Methods and Forecast Combination Algorithms
Presented by: <b>Noemi Oggero</b> , University of Turin	Presented by: <b>Andrejs Zlobins</b> , Bank of Latvia	Presented by: <b>Abanob Shnouda</b> , University of Southampton	Presented by: <b>Mike Joyce</b> , Bank of England	Presented by: <b>Sule Akkoyunlu</b> , Rimini Centre for Economic Analysis	Presented by: <b>Rory Macqueen</b> , Birkbeck, University of London
Individual Choice of the Investment Options Offered by Private Pension Funds: The Case of Italy	Monetary Policy Frameworks from 1999 to 2023: Moins ça change, moins c'est la même chose	Lending Standards, Granular Banks and Aggregate Fluctuations	The Optimal Long-term Portfolio Share of Bitcoin is Negative (or Zero)	Home, Work, and the Space Between: the Rise of Flexible Jobs and the Couples' Labour Supply	Does the Fiscal Theory of the Price Level Explain US Postwar Behaviour?
Presented by: <b>Elisa Castagno</b> , COVIP	Presented by: <b>David Cobham</b> , Heriot-Watt University	Presented by: <b>Mauricio Calani</b> , Central Bank of Chile	Presented by: <b>Alistair Milne</b> , Loughborough University	Presented by: <b>Federico Pilla</b> , University of Surrey	Presented by: <b>David Meenagh</b> , Cardiff University
14:50 to 15:10 HBS Lobby Coffee Break					

15:10 to 16:40 Parallel Sessions 5					
HBS G11	HBS G15	HBS G10	HBS 108	HBS 208	HBS 201
<b>International Macroeconomics and Optimal Monetary Policy</b>	<b>Monetary-Fiscal Policy Interactions</b>	<b>(In)Stability, Price-Setting and Tariffs</b>	<b>International Finance</b>	<b>Wealth Dynamics, Inflation Uncertainty Shocks and Inflation Expectations</b>	<b>Imperfect Knowledge, Heterogeneity, Banking and the Business Cycle</b>
Chair: <b>Jean-Bernard Chatelain</b>	Chair: <b>Christoph Thoenissen</b>	Chair: <b>Nicolò Gnocato</b>	Chair: <b>Ganesh Viswanath-Natraj</b>	Chair: <b>Bernd Hayo</b>	Chair: <b>Enzo Dia</b>
Above and Beyond Interest Rates: Risk Taking at the Zero Lower Bound  Presented by: <b>Filippo Busetto</b> , Bank of England	Transfer-Induced Debt Dynamics in Sovereign Default  Presented by: <b>Liang Shi</b> , University of Essex	Ruling out Unstable New Keynesian Equilibria  Presented by: <b>Michael Hatcher</b> , University of Southampton	Deciphering CIP Deviation: Who Moves It and Why It Matters?  Presented by: <b>Jihyun Kim</b> , Bank of Korea	A Scrooge McDuck Theory of Wealth Dynamics  Presented by: <b>Valentin Marchal</b> , Sciences Po	Output Gap Estimation and Monetary Policy with Imperfect Knowledge  Presented by: <b>Kaushik Mitra</b> , University of Birmingham
Inequality, Labour Market Dynamics and the Policy Mix: Insights from a FLANK  Presented by: <b>Vasileios Karferis</b> , University of Edinburgh	Monetary Policy Normalization in the New Normal: The Role of Quantitative Tightening  Presented by: <b>Martin Arazi</b> , Washington University in St. Louis / Bank of England	UK Firms' Price-Setting Behaviour  Presented by: <b>Aftab Chowdhury</b> , Cardiff University	Foreign Exchange Regimes in (Normal Times and) Times of War: Insights from Ukraine  Presented by: <b>Yevhenii Skok</b> , University of Oxford (St Hugh's College), University of Liverpool	Common Inflation Uncertainty Shocks in the Euro Area  Presented by: <b>Neil Lawton</b> , European Central Bank	Inflation Expectations and Consumption in New Keynesian Models: The Role of Heterogeneity  Presented by: <b>Frantisek Masek</b> , National Bank of Slovakia; Sapienza University of Rome
Should Central Banks Respond to the Persistence of Shocks?  Presented by: <b>Jean-Bernard Chatelain</b> , University Paris I Pantheon Sorbonne	The Balance Sheet Channel of Fiscal Policy  Presented by: <b>Christoph Thoenissen</b> , University of Sheffield	Tariffs across the Supply Chain  Presented by: <b>Nicolò Gnocato</b> , European Central Bank	Foreign Exchange Interventions and Intermediary Constraints  Presented by: <b>Ganesh Viswanath-Natraj</b> , Warwick Business School	Drawbacks of Household Panel Data on Inflation Perceptions and Expectations: Non-Representativeness and Selectivity  Presented by: <b>Bernd Hayo</b> , Philipps-University Marburg	Loans, Deposits, Bank Interest Rates and Productivity over the Business Cycle  Presented by: <b>Enzo Dia</b> , Università degli Studi di Milano-Bicocca
16:40 to 17:00	HBS Lobby	Coffee Break			
17:00 to 18:30	HBS G11	Keynote Talk 3 / Harry Johnson Lecture: <b>Ufuk Akcigit</b> (University of Chicago) Chair: <b>Gulcin Ozkan</b> (King's College London and MMF Executive Committee)			
19:00 to 21:30	Meadows Suite	Conference Dinner			

**[Day 3] Wednesday, 10<sup>th</sup> of September 2025**

08:45 to 10:15 Special Session 3 (NIESR) and Parallel Sessions 6					
HBS G11	HBS G15	HBS G10	HBS 108	HBS 208	HBS 201
Special Session 3 - NIESR: <b>The Move to Net Zero</b>	<b>Monetary Policy, Labour and Gender</b>	<b>Firm Heterogeneity, Dual-Pillar Policy and Risky Jobs and Assets</b>	<b>Asset Prices, Credit Constraints and Firm Dynamics</b>	<b>The Credit Channel, Intertemporal Pass-Through and Pricing</b>	<b>Adaptive Expectations, Regulatory Uncertainty and Inflation Risk</b>
Chair: <b>Stephen Millard (NIESR)</b>	Chair: <b>Alessandro Di Nola</b>	Chair: <b>Andrew Preston</b>	Chair: <b>Suleyman Gozen</b>	Chair: <b>Craig Menzies</b>	Chair: <b>Sebastian Werner</b>
Productivity Implications of the Move to Net Zero  Presented by: <b>Sandra Batten</b> , Bank of England	Participation Flows, Job Search and Labour Force Attachment  Presented by: <b>Matthew McKernan</b> , Bank of England	Macroprudential Policy with Firm Heterogeneity  Presented by: <b>Emilio Zaratiegui</b> , Columbia University	Asset Price, Wealth Inequality, and Portfolio Rebalancing for Welfare  Presented by: <b>Xitong Hui</b> , Chinese University of Hong Kong, Shenzhen	The Credit Channel of Monetary Policy: Direct Survey Evidence from UK firms  Presented by: <b>Krishan Shah</b> , Bank of England	Adaptive Expectations and Over-/Under-reaction to New Information  Presented by: <b>Junyi Liao</b> , University of Essex
Looking-Forward to Net Zero: How Agent's Expectations and Policy Choices Drive Economic Outcomes in Climate Scenarios  Presented. by: <b>Patricia Sanchez Juanino</b> , NIESR	Gender Equality and the Impact of Monetary Policy on Employment  Presented by: <b>Tereza Ranosova</b> , Deutsche Bundesbank	Dual-Pillar Policy Frameworks and Financial Cycle Fluctuation: Evidence from MS-VAR Analysis  Presented by: <b>Yanhao Ma</b> , University of Leeds	Bank Credit Constraints, Expectation, and Real Activities: Evidence from UK Small and Medium-sized Enterprises  Presented by: <b>Yuying Wu</b> , University of Birmingham	Intertemporal Pass-Through  Presented by: <b>Ivan Yotzov</b> , Bank of England	In the Dangerzone! Regulatory Uncertainty and Voluntary Bank Capital Surpluses  Presented by: <b>Aakriti Mathur</b> , Bank of England
The Macroeconomic Impacts of Environmental Degradation in the UK  Presented by: <b>Jimena Alvarez</b> , Oxford University	Gendered Effects of the Minimum Wage  Presented by: <b>Alessandro Di Nola</b> , University of Birmingham	Risky Jobs and Risky Assets  Presented by: <b>Andrew Preston</b> , University College London	Intangible Capital, Heterogeneous Borrowing Types, and Firm Dynamics  Presented by: <b>Suleyman Gozen</b> , University of Bristol	State and Time-Dependent Pricing  Presented by: <b>Craig Menzies</b> , Bank of England	Inflation Risks and Monetary Policy Transmission since the GFC  Presented by: <b>Sebastian Werner</b> , Citigroup
10:15 to 10:30	HBS Lobby	Coffee Break			
10:30 to 12:00	HBS G11	Keynote Talk 4 / Charles Goodhart Lecture: <b>Tommaso Monacelli</b> (Bocconi University Milan), "Triple Shock, One Global Economy" Chair: <b>Alexander Mihailov</b> (University of Reading and MMF Executive Committee)			
12:15 to 13:15	Park House	Lunch			
13:30 to 14:30	Harris Garden	Walk through the Harris Garden (on campus): optional			



 SHINFIELD ROAD ENTRANCE


Bus Arrivals from Reading Station: Claret 21 and White Knight 20

Bus Departures to Reading Station

Henley Business School (HBS)

Meadow Suite (Park House)

 PEPPER LANE ENTRANCE

Harris Garden 

# WHITEKNIGHTS CAMPUS

SAT NAV RG6 6UR | RG6 7BE FOR EARLEY GATE

