

MMF joint workshop of the Macro and Finance Research Networks

21st October 2026, University of Birmingham

Gisbert Kapp Building, Room NG16 (Ground Floor)

10:00 – 10:15	Registration and coffee
10:15 – 10:30	Welcome: Gulcin Ozcan (King’s College London and MMF)
SESSION 1 – Inflation Expectations, AI and the Macroeconomy	
10:30 – 11:00	Vitallia Yaremko (Trinity College Dublin) The Puzzle of a Missing Wage-Price Spiral: experimental evidence
11:00 – 11:30	Philip Schnattinger (Bank of England) Sector-Specific Household Inflation Uncertainty and Monetary Policy
11:30 – 12:00	Stephen Millard (NIESR) AI and the UK Macroeconomy
12:00 – 12:30	Lunch break
SESSION 2 – Heterogeneity and the Macroeconomy	
12:30 – 13:00	Lorenza Rossi (University of Lancaster) The Role of Firm Heterogeneity for the Transmission of Aggregate Shocks
13:00 – 13:30	Neil Rankin (University of York) Fiscal Deficit Stimulus and the Expected Path of Debt Stabilisation
13:30 – 14:00	Rachel Cho (University of Sheffield) The Dynamics of Prospective and Binding Financial Constraints
14:00 – 14:15	Coffee break
SESSION 3 – Finance and the Macroeconomy	
14:15 – 14:45	Ruggero Jappelli (Warwick Business School) Asset Pricing with Dynamic and Static Investors
14:45 – 15:15	Riccardo Mattiello (Ca’Foscari University of Venice and WBS) Banks’ Liquidity Management and Monetary Policy with the Repo Market
15:15 – 15:45	Yavuz Arslan (University of Liverpool) Fragile Prudence: Loan-to-Value Limits and Macroeconomic Stability
15:45 – 16:00	Break
16:00 – 17:00	Maxwell Fry Lecture, by Mike Wickens (University of York and Cardiff University) The Taylor Rule: Did the Fed ever use it? And if not, what did it do, and why?
17:00 – 18:00	Drinks reception